

PACIFIC GROVE UNIFIED SCHOOL DISTRICT

**2020-21 Preliminary First Interim and
Budget Revisions #1**

Board Meeting: October 22, 2020
6:30 pm

Fund 1 - General Fund

		6.52%	4.71%	4.00%	5.14%	2.00%	3.00%
		2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	Unaudited Actuals	Adopted Budget	Revised Budget	Estimate	Estimate
Beginning Fund Balance - Rest		446,664	526,947	380,892	916,588	-	-
Beginning Fund Balance - Unrest.		4,151,404	4,169,422	4,458,131	4,496,234	5,718,314	5,469,435
Beginning Fund Balance		4,598,068	4,696,369	4,839,023	5,412,822	5,718,314	5,469,435
Revenues:							
LCFF Sources	8000	29,357,332	30,391,753	31,773,436	31,769,447	32,354,688	33,249,886
Federal Sources	8100	719,971	669,659	659,185	1,578,689	663,381	667,610
State Sources	8300	2,700,969	2,837,359	2,534,318	2,388,814	2,223,597	2,242,696
Local Sources	8600	1,721,841	1,973,552	1,380,728	1,681,732	1,681,732	1,681,732
Total Revenues		34,500,113	35,872,323	36,347,667	37,418,682	36,923,398	37,841,924
percent change		2.7%	0.5%	1.9%	4.3%	1.6%	2.5%
Expenditures:							
Certificated Salaries	1000	17,073,639	17,045,277	17,118,269	17,663,212	17,897,729	18,170,319
Classified Salaries	2000	6,579,721	6,532,877	6,523,951	6,846,318	6,668,474	6,782,616
Employee Benefits	3000	7,068,637	7,861,659	8,534,317	7,981,222	8,349,884	9,094,769
Books and Supplies	4000	933,021	907,160	971,288	1,821,246	1,395,743	1,393,509
Services and Other	5000	2,435,873	2,374,406	2,267,105	2,510,438	2,578,694	2,700,856
Capital Outlay	6000	41,256	115,593	-	9,000	-	-
Other Outgo	7000	650	318,895	128,090	281,754	281,754	281,754
Total Expenditures		34,132,796	35,155,866	35,543,020	37,113,190	37,172,278	38,423,823
percent change		-1.6%	-1.1%	0.0%	5.6%	4.6%	3.4%
Surplus (Deficit)		367,317	716,458	804,647	305,492	(248,879)	(581,899)
carryover funds					434,609		
Transfers In (Out)							
Fund 11 - Adult Education		(93,891)					
Fund 12 - Child Development			95,515				
Fund 13 - Cafeteria		(58,105)	95,111	(73,822)	(227,486)	(75,880)	(75,880)
Fund 14 - Deferred Maintenance							
Fund 20 - Postemployment Ben.							
Other Sources (Uses) Bus/FD 40		(117,024)	-	-	-	-	-
Net Transfers In (Out)		(269,019)	190,626	(73,822)	(227,486)	(75,880)	(75,880)
Ending Fund Balance		4,696,366	5,412,826	5,643,670	5,718,314	5,469,435	4,887,536
Components of Ending Fund Balance							
a Nonspendable - Revolving Cash		5,000	5,000	5,000	5,000	5,000	5,000
b Restricted (restricted carryover)		526,947	916,588	360,593	481,979	481,979	481,979
c Committed / Prepaid Exp.		3,220					
d Assigned							
Prop Tax Reserve (0.50%)		132,866	139,119	146,274	146,274	149,200	153,676
Basic Aid Reserve		1,032,054	2,636,125	3,484,208	3,400,959	3,145,325	2,357,160
Sick Leave Incentive Reserve		70,000	70,000	70,000	70,000	70,000	70,000
Deferred Maint. & RRM Reserve		539,351	355,536	393,094	378,159	379,931	417,478
STRS/PERS Reserve 2020-21		1,057,412	235,782	118,211	122,548	122,831	249,529
C/o to FD 40; Donations		297,461					
e 3% Resv for Econ Uncertainties (Unassigned/Unappropriated)		1,032,054	1,054,676	1,066,291	1,113,396	1,115,168	1,152,715
subtotal Unrestricted Reserves		4,161,199	4,491,237	5,278,077	5,231,335	4,982,456	4,400,557
Undesignated Resv Percent		12.1%	12.8%	14.8%	14.0%	13.4%	11.4%
Ending Fund Balance		4,696,366	5,412,826	5,643,670	5,718,314	5,469,435	4,887,536

Major budget changes since Adopted Budget on 6/4/2020:

- **LCFF:** General Fund transfer to Adult Ed and State Aid transfer
- **Federal Sources:** CARES Act Funds – ESSER, GEER and CRF
- **State Sources:** Lower STRS On-Behalf State funds
- **Local Sources:** Additional SELPA Funding
- **Certificated Salaries:** salary increase, CAREs funds, and donation carryover
- **Classified Salaries:** salary increase and CAREs fund expenditures
- **Employee Benefits:** decrease due to lower STRS On-Behalf rates; reduced STRS & PERS Employer contribution rates, but offset by increase in CARES fund expenditures
- **Supplies:** increase due to new CARES and Restricted carryover funds
- **Services:** increase due the new CAREs funds and Restricted carryover amounts
- **Capital Outlay:** increase for equipment paid by Medical Billing
- **Transfer Out:** increased transfers to the Cafeteria Fund and Child Development Fund due to lost revenue

Fund 1 - General Fund

		4.71%	4.00%	5.14%	2.00%	3.00%
		2019-20	2020-21	2020-21	2021-22	2022-23
		Unaudited	Adopted	Revised	Estimate	Estimate
		Actuals	Budget	Budget		
Beginning Fund Balance - Rest		526,947	380,892	916,588	-	-
Beginning Fund Balance - Unrest.		4,169,422	4,458,131	4,496,234	5,718,314	5,469,435
Beginning Fund Balance		4,696,369	4,839,023	5,412,822	5,718,314	5,469,435
Revenues:						
LCFF Sources	8000	30,391,753	31,773,436	31,769,447	32,354,688	33,249,886
Federal Sources	8100	669,659	659,185	1,578,689	663,381	667,610
State Sources	8300	2,837,359	2,534,318	2,388,814	2,223,597	2,242,696
Local Sources	8600	1,973,552	1,380,728	1,681,732	1,681,732	1,681,732
Total Revenues		35,872,323	36,347,667	37,418,682	36,923,398	37,841,924
percent change		0.5%	1.9%	4.3%	1.6%	2.5%
Expenditures:						
Certificated Salaries	1000	17,045,277	17,118,269	17,663,212	17,897,729	18,170,319
Classified Salaries	2000	6,532,877	6,523,951	6,846,318	6,668,474	6,782,616
Employee Benefits	3000	7,861,659	8,534,317	7,981,222	8,349,884	9,094,769
Books and Supplies	4000	907,160	971,288	1,821,246	1,395,743	1,393,509
Services and Other	5000	2,374,406	2,267,105	2,510,438	2,578,694	2,700,856
Capital Outlay	6000	115,593	-	9,000	-	-
Other Outgo	7000	318,895	128,090	281,754	281,754	281,754
Total Expenditures		35,155,866	35,543,020	37,113,190	37,172,278	38,423,823
percent change		-1.1%	0.0%	5.6%	4.6%	3.4%
Surplus (Deficit)		716,458	804,647	305,492	(248,879)	(581,899)
carryover funds				434,609		
Transfers In (Out)						
Fund 11 - Adult Education						
Fund 12 - Child Development		95,515				
Fund 13 - Cafeteria		95,111	(73,822)	(227,486)	(75,880)	(75,880)
Fund 14 - Deferred Maintenance						
Fund 20 - Postemployment Ben.						
Other Sources (Uses) Bus/FD 40		-	-	-	-	-
Net Transfers In (Out)		190,626	(73,822)	(227,486)	(75,880)	(75,880)
Ending Fund Balance		5,412,826	5,643,670	5,718,314	5,469,435	4,887,536

Without carryover funds of \$434,609, surplus is \$740,101

Components of Fund Balance:

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Fund 1 - General Fund								
	5.96%	6.52%	4.71%	4.00%	5.14%	2.00%	3.00%	
	2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23	
	Actuals	Actuals	Unaudited Actuals	Adopted Budget	Revised Budget	Estimate	Estimate	
Beginning Fund Balance - Rest	724,568	446,664	526,947	380,892	916,588	-	-	
Beginning Fund Balance - Unrest.	4,663,312	4,151,404	4,169,422	4,458,131	4,496,234	5,718,314	5,469,435	
Beginning Fund Balance	5,387,880	4,598,068	4,696,369	4,839,023	5,412,822	5,718,314	5,469,435	
Components of Ending Fund Balance								
a Nonspendable - Revolving Cash	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
b Restricted (restricted carryover)	446,664	526,947	916,588	360,593	481,979	481,979	481,979	481,979
c Committed / Prepaid Exp.		3,220						
d Assigned								
Prop Tax Reserve (0.50%)	124,728	132,866	139,119	146,274	146,274	149,200	153,676	
Basic Aid Reserve	1,028,873	1,032,054	2,636,125	3,484,208	3,400,959	3,145,325	2,357,160	
Sick Leave Incentive Reserve	40,000	70,000	70,000	70,000	70,000	70,000	70,000	
Deferred Maint. & RRM Reserve	819,346	539,351	355,536	393,094	378,159	379,931	417,478	
STRS/PERS Reserve 2020-21	1,000,994	1,057,412	235,782	118,211	122,548	122,831	249,529	
C/o to FD 40; Donations	117,024	297,461						
e 3% Resv for Econ Uncertainties (Unassigned/Unappropriated)	1,015,438	1,032,054	1,054,676	1,066,291	1,113,396	1,115,168	1,152,715	
subtotal Unrestricted Reserves	4,146,403	4,161,199	4,491,237	5,278,077	5,231,335	4,982,456	4,400,557	
Undesignated Resv Percent	12.6%	12.1%	12.8%	14.8%	14.0%	13.4%	11.4%	
Ending Fund Balance	4,598,067	4,696,366	5,412,826	5,643,670	5,718,314	5,469,435	4,887,536	

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Revenues:

- **LCFF Sources:** General Fund transfer
- **State Revenues:** increase in State On-Behalf funding with corresponding increase in expenditures
- **Local Revenues:** donations received

Expenditures:

- **Certificated and Classified Salaries:** decrease due to revised salaries
- **Employee Benefits:** decrease due to revised salaries but increase in STRS On-Behalf
- **Books & Supplies:** increase due to donation carryover funds
- **Services:** increase for advertisement, postage, postcard & mailing

Fund 11 - Adult Education Fund

		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Unaudited Actuals	Adopted Budget	Revised Budget	Estimate	Estimate
Beginning Fund Balance		1,693,433	2,336,590	2,005,884	1,175,917	1,922,958	1,781,579	1,563,166
Revenues:								
Revenue Limit Source	8000	318,652	-	212,874	261,093	264,937	264,937	264,937
Federal Revenue	8200	25,722	35,628	56,076	62,640	62,640	62,650	62,650
Other State Revenue	8091/8590	1,883,967	1,387,498	1,662,622	1,499,640	1,526,110	1,526,110	1,526,110
Other Local Revenue	8600	520,314	632,818	550,920	145,000	148,450	148,450	148,450
Total Revenues		2,748,654	2,055,943	2,482,492	1,968,373	2,002,137	2,002,147	2,002,147
Expenditures:								
Certificated Salaries	1000	585,395	599,032	594,616	751,537	580,729	588,569	597,809
Classified Salaries	2000	377,762	642,999	866,106	922,250	847,941	938,205	952,184
Employee Benefits	3000	234,137	328,805	426,275	492,201	444,259	475,197	484,587
Books and Supplies	4000	170,778	259,354	131,850	77,403	165,282	165,282	165,282
Services & Other Ope	5000	204,408	86,482	90,808	43,815	53,307	53,307	53,307
Capital Outlay	6000	533,017	453,868	455,764	-	-	-	-
Other Outgo	7100							
Indirect Costs	7350		110,000	-	52,000	52,000		
Total Expenditures		2,105,497	2,480,540	2,565,418	2,339,206	2,143,518	2,220,560	2,253,169
Surplus (Deficit)		643,157	(424,597)	(82,926)	(370,833)	(141,381)	(218,413)	(251,022)
Transfers In - Fund 1	8900		93,891					
Ending Fund Balance		2,336,590	2,005,884	1,922,958	805,084	1,781,577	1,563,166	1,312,144
Components of Ending Fund Balance:								
a) Nonspendable - Revc	9711							
b) Restricted - Donation:	9740	1,688,778	996,295	499,125	-	-	-	-
c) Committed	9750							
d) Assigned	9780	647,812	1,009,589	1,423,833	805,084	1,781,579	1,563,166	1,312,144
e) Unassigned/Unappro	9790							
Ending Fund Balance		2,336,590	2,005,884	1,922,958	805,084	1,781,579	1,563,166	1,312,144

- **Local Revenue:** BASRP lost income
- **Classified Salaries:** transferred salaries to the CAREs Act funds
- **Employee Benefits:** Transferred costs to the CAREs Act funds
- **Services:** to post increase due to bank fees which previously were paid by BASRP income receipts
- **Transfer In:** Increased transfer from the General Fund for the State Preschool program which previously was supported by the BASRP program

Fund 12 - Child Development Fund

		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Unaudited Actuals	Adopted Budget	Revised Budget	Estimate	Estimate
Beginning Fund Balance		83,284	108,280	37,885	39,861	284	1	(0)
Revenues:								
LCFF Sources	8000							
Federal Revenue	8100							
State Rev. (Preschool)	8500	91,248	124,217	132,612	128,313	128,838	128,800	128,800
Local Rev. (BASRP)	8600	419,342	353,160	313,499	408,000	204,000	408,000	408,000
Total Revenues		510,590	477,377	446,111	536,313	332,838	536,800	536,800
Expenditures:								
Certificated Salaries	1000	59,570	65,542	63,426	61,637	63,139	63,991	64,996
Classified Salaries	2000	279,529	319,384	337,524	291,569	184,541	296,613	301,745
Employee Benefits	3000	99,603	121,028	141,117	140,422	94,109	148,888	152,486
Books and Supplies	4000	11,798	9,136	7,710	9,400	9,400	9,450	9,480
Services & Other Ope	5000	13,422	3,505	4,911	3,745	5,745	5,750	5,800
Capital Outlay	6000	-	4,637				-	-
Other Outgo	7100							
Indirect Costs	7300	21,672	24,540	24,540	24,540	24,540	24,540	24,540
Total Expenditures		485,594	547,773	579,228	531,313	381,474	549,233	559,047
Surplus (Deficit)		24,997	(70,395)	(133,117)	5,000	(48,636)	(12,433)	(22,247)
Transfers In from Fund	8900			95,515		48,353	12,432	22,247
Ending Fund Balance		108,280	37,885	284	44,861	1	(0)	(0)
Components of Ending Fund Balance:								
a) Nonspendable - Revd	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	108,280	37,885	284	44,861	1	(0)	(0)
e) Unassigned-Res for f	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		108,280	37,885	284	44,861	1	(0)	(0)

- **Federal Revenue:** higher Federal meal reimbursements due to covid 19 waiver
- **State Revenue:** higher State meal reimbursements due to covid 19 waiver
- **Local Revenue:** decrease due to lost meal sales
- **Classified Salaries and Benefits:** decrease due to revised salaries
- **Supplies and Services:** Transfer between object codes
- **Transfers In:** Increased General Fund contribution due to lost of meal sales

Fund 13 - Cafeteria Fund

		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Unaudited Actuals	Adopted Budget	Revised Budget	Estimate	Estimate
Beginning Fund Balance		9,929	13,765	11,778	11,929	7,653	14,408	12,521
Revenues:								
LCFF Sources	8000							
Federal Revenue	8200	182,258	178,292	231,886	180,000	275,948	180,000	180,000
Other State Revenue	8500	16,862	12,282	22,148	11,600	21,515	11,600	11,600
Other Local Revenue	8600	415,716	429,035	338,397	435,000	215,000	430,000	435,000
Total Revenues		614,836	619,608	592,431	626,600	512,463	621,600	626,600
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000	290,475	301,683	302,089	286,419	282,142	287,362	292,678
Employee Benefits	3000	71,608	81,293	86,937	96,034	86,772	94,447	98,252
Supplies	4000	287,011	282,802	288,598	296,500	295,500	295,500	295,500
Services	5000	12,770	13,921	14,042	18,990	19,990	20,000	20,000
Capital Outlay	6000							
Other Outgo	7100							
Total Expenditures		661,863	679,700	691,666	697,943	684,404	697,309	706,430
Surplus (Deficit)		(47,028)	(60,092)	(99,235)	(71,343)	(171,941)	(75,709)	(79,830)
Transfers In - General F	8900	50,864	58,105	95,111	73,822	179,133	73,822	73,822
Ending Fund Balance		13,766	11,778	7,653	14,408	14,845	12,521	6,513
Components of Ending Fund Balance:								
a) Nonspendable - Store	9711	8,645	11,226	6,783				
b) Restricted	9740	4,568	-		13,705	13,975	12,521	6,513
c) Committed								
d) Assigned - cash in drawer		552	552	870	703	870		
e) Unassigned/Unappro	9790							
Ending Fund Balance		13,765	11,778	7,653	14,408	14,845	12,521	6,513

- No budget revisions necessary at this time

Fund 14 - Deferred Maintenance Fund

		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Unaudited Actuals	Adopted Budget	Revised Budget	Estimate	Estimate
Beginning Fund Balance		94,526	26,040	5,571	43,143	74,714	133,136	191,486
Revenues:								
LCFF Sources	8000		93,372	93,372	93,372	93,372	93,300	93,300
Federal Revenue	8100							
Other State Revenue	8590	93,372					-	-
Other Local Revenue	8660	402	(272)	31	50	50	50	50
Total Revenues		93,774	93,100	93,403	93,422	93,422	93,350	93,350
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4300	6,572					-	-
Services	5800	155,688	113,569	24,260	35,000	35,000	35,000	40,000
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		162,260	113,569	24,260	35,000	35,000	35,000	40,000
Surplus (Deficit)		(68,486)	(20,469)	69,144	58,422	58,422	58,350	53,350
Transfers In (Out) - to G	8900							
Ending Fund Balance		26,040	5,571	74,714	101,565	133,136	191,486	244,836
Components of Ending Fund Balance:								
a) Nonspendable - Rev	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	26,040	5,571	74,714	101,565	133,136	191,486	244,836
e) Unassigned-Reserve	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		26,040	5,571	74,714	101,565	133,136	191,486	244,836

No budget
revisions
necessary

Fund 20 - Postemployment Benefits Fund

		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Unaudited Actuals	Adopted Budget	Revised Budget	Estimate	Estimate
Beginning Fund Balance		199,078	5,860	6,034	6,059	6,182	6,207	6,232
Revenues:								
LCFF Sources	8000							
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	1,782	174	148	25	25	25	25
Total Revenues		1,782	174	148	25	25	25	25
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000							
Services	5000							
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		-	-	-	-	-	-	-
Surplus (Deficit)		1,782	174	148	25	25	25	25
Transfers In (Out) - from	8900	(195,000)						
Ending Fund Balance		5,860	6,034	6,182	6,084	6,207	6,232	6,257
Components of Ending Fund Balance:								
a) Nonspendable - Revoc	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned - Medigap	9780	5,860	6,034	6,182	6,084	6,207	6,232	6,257
e) Unassigned-Reserve	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		5,860	6,034	6,182	6,084	6,207	6,232	6,257

**Supplies,
Services and
Capital Outlay:**
transfer
between
object codes
and additional
approved
expenditures

Fund 21 - Building Fund (Education Technology)

		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Unaudited Actuals	Adopted Budget	Revised Budget	Estimate	Estimate
Beginning Fund Balance		1,864,324	1,504,309	951,155	2,116,171	2,134,074	1,417,932	780,432
Revenues:								
LCFF Sources	8000							
Mea A - Series C	8951			2,000,000				
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	22,929	28,524	19,879	2,500	2,500	2,500	2,500
Total Revenues		22,929	28,524	2,019,879	2,500	2,500	2,500	2,500
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000	254,111	383,315	289,095	100,000	273,568	100,000	100,000
Services	5000	128,833	177,836	180,461	340,000	282,774	440,000	440,000
Capital Outlay	6000	-	20,527	367,404	100,000	162,300	100,000	100,000
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		382,944	581,677	836,960	540,000	718,642	640,000	640,000
Surplus (Deficit)		(360,015)	(553,154)	1,182,919	(537,500)	(716,142)	(637,500)	(637,500)
Transfers In (Out)	8900							
Ending Fund Balance		1,504,309	951,155	2,134,074	1,578,671	1,417,932	780,432	142,932
Components of Ending Fund Balance:								
a) Nonspendable - Revd	9711							
b) Restricted	9740	1,493,530	912,112	2,095,030	1,539,627	1,417,932	780,432	142,932
c) Committed	9750							
d) Assigned	9780	10,779	39,044	39,044	39,044			
e) Unassigned-Reserve	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		1,504,309	951,155	2,134,074	1,578,671	1,417,932	780,432	142,932

- No budget revisions necessary

Fund 40 - Capital Outlay Projects Fund

		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Unaudited Actuals	Adopted Budget	Revised Budget	Estimate	Estimate
Beginning Fund Balance		376,097	10,636	136,813	88,739	231,708	179,596	267,953
Revenues:								
LCFF Sources	8000							
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	904,725	663,611	313,880	227,893	227,893	227,893	234,730
Total Revenues		904,725	663,611	313,880	227,893	227,893	227,893	234,730
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000	107,904						
Services	5000	781,825	449,936	37,882	20,000	20,000	22,500	25,000
Capital Outlay - Equip	6000	374,818	3,882	64,068				
Other Outgo	7100	200,640	200,640	117,035	117,036	117,036	117,036	117,036
Indirect Costs	7300	-						
Total Expenditures		1,465,187	654,458	218,986	137,036	137,036	139,536	142,036
Surplus (Deficit)		(560,462)	9,154	94,894	90,857	90,857	88,357	92,694
Transfers In (Out)	8900	195,000	117,024					
Ending Fund Balance		10,636	136,813	231,708	179,596	322,565	267,953	360,646
Components of Ending Fund Balance:								
a) Nonspendable - Revoc	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	10,636	136,813	231,708	179,596	322,565	267,953	360,646
e) Unassigned/Unappro	9790							
Ending Fund Balance		10,636	136,813	231,708	179,596	322,565	267,953	360,646

What is a reasonable Reserve?

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2018- 19 Reserve Levels

BY JOHN GRAY
BY DAVE HECKLER

posted March 20, 2020

The California Department of Education released the 2018- 19 Unaudited Actual data that allows for the calculation of the district type and statewide average reserve levels.

The reserve levels are defined as the unrestricted net ending fund balance for the General Fund, plus the ending balance for Fund 17 (Special Reserve for Other Than Capital Outlay Projects) as a percentage of total General Fund (including restricted programs) expenditures, transfers, and other uses. The averages by district type are as follows:

2018- 19 Average Unrestricted General Fund, Plus Fund 17; Net Ending Balances as a Percentage of Total General Fund Expenditures, Transfers, and Other Uses		Change from Prior Year
Unified School Districts	17.26%	+0.28%
Elementary School Districts	20.47%	+0.28%
High School Districts	15.64%	+0.01%

In our opinion, California public school districts have done a remarkable job at maintaining their reserves at or near the percentages recommended by the Governmental Finance Officers Association—17%.

Reserve for PG USD and Basic Aid School Districts

PGUSD's ending unrestricted fund balance as a percentage of total general fund expenditures plus transfers out with the same data point for all basic aid unified school districts for the same period.

Unrestricted General Fund Balance Plus Fund 17 as Percentage of Total General Fund Expenditures Plus Transfer Out			
	PG USD	Average of Unified Basic Aid	Difference
2015-16	16.74	27.16	10.42
2016-17	15.29	26.46	11.17
2017-18	13.13	24.83	11.70
2018-19	12.12	23.66	11.54